

Law of Corporate Finance (3736)
17 April 2010
Helsinki and Vaasa
professor Petri Mäntysaari (Vaasa)

Time: 4 hours

Please answer five (5) questions either in English or in Swedish.

You may bring and use your own general dictionary (such as French – English – French, but not a business or finance or law dictionary), if you want.

1

The following terms are used in banking and securities markets law. Define them in a few words. A) Pari passu. B) Negative pledge. C) Mandatory bid.

2

What is the main legal structure of a syndicated loan transaction?

3

What are the typical conditions precedent in major financial agreements?

4

Explain why “bookbuilding”, an “over-allotment option”, “lock-ups” and “stabilisation” are used in IPOs.

5

What are the main duties of the target’s board in the context of public takeover bids under Community law?

Good luck! You may take the exam questions with you, if you want.