

1. Explain the meaning as well as briefly discuss the idea of the following concepts (2 p each)
 - a. Accounting information system
 - b. Ad hoc report
 - c. BI
 - d. Data marts
 - e. XBRL
2. Answer the following questions in brief:
 - a. What are the three main principles/characteristics of an ERP system? (3 p)
 - b. List different kinds of threats to ERP systems (3 p)
 - c. Principles of Reengineering. Provide also an example. (4 p)
3. The implementation on an ERP system in practice. Provide advice on how to succeed with the implementation. (10 p).
4.
 - a. Critical issues related to the auditing of ERP systems. (5p)
 - b. Identify internal controls needed as well as control deficiencies in the following situation. Make suggestions regarding correction/improvement. (5p)

Tom works as a purchasing manager for e-Bookstore. He monitors inventory, prepares purchase orders and receives the books when they arrive. The bookstore's inventory records in the AIS are updated manually by Tom with every purchase and sale. Tom also handles merchandise returns (when books arrive in unacceptable conditions).
5. How and why would you study the impacts (effects) of an ERP system? Base your answer on research articles, literature... (10 p) (ESSAY)
6. Financial reporting – past, present and future. (ESSAY – also explain and analyze) (10 p)

GOOD LUCK!

Maximum 60 p, a minimum of 30 p is required to pass.