

## VALUE BASED MANAGEMENT ACCOUNTING

(2166)

Exam 30 November 2013 – 4 hours

The characteristics of the main metrics of Value Based Management (VBM).

Value Based Management is not only about inventing new metrics. There are also “soft” but important aspects involved: What can the effect be on behavior, attitude, decision-making and performance?

Comparing cost and benefit advantages: Under what circumstances is one source of advantage likely to be more profitable than the other?

What is the proper relation between value maximization and stakeholder theory according to Michael C. Jensen?