

Exam in: Value Based Management Accounting

Course code: 2166

Date: 03/13/2012

Examiner: Bo-Göran Ekholm

Duration: 4 h

Help aids: --

Answer the following questions either in English or in Swedish:

What is meant by "value creation", and which are the mechanism for capturing the value? (Lepak & Smith, Besanko & al.)

Fletcher & al. develop a performance measurement system integrating economic value added and the balanced scorecard. Describe the main features of this system!

3. Ryan & Trahan examined the performance of firms that had adopted value-base management systems; what kind of effects did they find?

4. Describe the main features of advanced manufacturing technology, JIT, target costing and product life-cycle costing (Hoque)

5. Measuring non-financial performance (Hoque)

- heading & lagging
- value drivers # ABC, BSC
- other mife - cost
 - ↳ more non-fin
 - ↳ more fin
- hedge how p & d
- New sort of MACC (ABC, Quality, Just in time)



5 yrs RT
• Long-term
• Not too short
• 10 cent → 40 to
• same for dist. firm
• all part of R&D
• exp. profit & cap inv
• all leads

CAD/CAM - faster
• more autom
• less human error
• more cost value
JIT - minimize inventory
• give power to employees
• customer value where better
pull
all quality
few suppliers
no inventory (but who controls it?)
back s